

PROCUREMENT FRAUD – THIRD-PARTY DUE DILIGENCE, INTERNAL CONTROLS & REPORTING MECHANISMS

JOIN NOW

15 & 16 December 2026

9:00 AM - 5:00 PM

Kuala Lumpur, Selangor



COURSE OVERVIEW

This course provides practical knowledge on **procurement fraud risks** and **how to mitigate** them through *effective internal controls, due diligence, and reporting mechanisms*. The course covers **common procurement fraud schemes, contract red flags, and best practices for escalation**.

LEARNING OBJECTIVES

At the end of this course, participants will be able to detect procurement fraud, conduct due diligence on third parties, strengthen internal controls, and escalate concerns appropriately.

WHO SHOULD JOIN?

- Procurement, finance, and operations
- Compliance, risk, and internal audit officers
- Legal and governance professionals
- Third-party and vendor management teams



Certificate of completion & e-training materials provided.

**LIMITED
OFFER!**

2-DAY COURSE

HRD CORP CLAIMABLE
PROGRAM

RM3500.00

Per pax



REGISTER NOW



Trainer's Profile

Raymon Ram is widely recognised as a leading voice in the fight against economic crime, with deep, hands-on experience across investigation, prevention, and governance reform. He is the Founder and Managing Principal of **Graymatter Forensic Advisory Sdn. Bhd.**, President of **Transparency International Malaysia**, and an Anti-Corruption Expert (Research) with the **United Nations Office on Drugs and Crime (UNODC)**.

He specialises in **financial forensics**, **fraud risk management**, and **AML/CFT compliance**, with extensive experience leading high-profile investigations and delivering advanced training for *regulators, financial institutions, GLCs, and multinational corporations*.

Raymon holds a Master's degree in Economic Crime Management and is a CFE, CAMS, and ISO 37001 ABMS Lead Auditor. He also holds a Certificate in Corporate Governance from the Basel Institute on Governance and is currently pursuing a DBA.



Mr. Raymon Ram

MSc Econ. Crime Mgmt., CFE, CAMS, ABMS LA

Procurement Fraud – Third-Party Due Diligence, Internal Controls & Reporting Mechanisms

Course Outline

Procurement Fraud Risks & Typologies

- Common **procurement fraud schemes**: *bid rigging, kickback and vendor collusion*.
- **Red flags** across the **procurement lifecycle** and impact on **governance** and **financial integrity**.

Third-Party Due Diligence & Risk Assessment

- **Risk-based due diligence** for *suppliers, contractors, and intermediaries*.
- *Screening, background checks, beneficial ownership, and ongoing monitoring*.
- Integrating **due diligence** with **procurement** and **compliance frameworks**.

Internal Controls & Preventive Mechanisms

- Designing effective **procurement controls**.
- *Control weaknesses, override risks, and data-driven monitoring*.
- Aligning **controls** with **fraud risk management** and **ISO-based frameworks**.

Reporting, Investigation & Continuous Improvement

- *Reporting mechanisms, whistleblowing channels, and escalation protocols*.
- Responding to **procurement fraud allegations** and **investigation considerations**.
- Lessons learned, corrective actions, and strengthening procurement governance.

For enquiries on registrations, kindly contact:



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